

## FOR IMMEDIATE RELEASE Monday, March 12, 2018

## FOR MORE INFORMATION:

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## **Audit Released on City of Johnston's Finances**

**JOHNSTON, Iowa** – RSM US LLP released an audit report on the City of Johnston, Iowa. The City's revenues totaled \$38,846,430 for the year ended June 30, 2017, a 9.1 percent increase from the prior year. Revenues included \$14,628,607 in property tax, \$11,308,271 from charges for service, \$2,486,508 from operating grants and contributions, \$3,330,808 from capital grants and contributions, \$6,145,675 from other taxes, and \$946,561 from other general revenues.

Expenses for the City's governmental activities totaled \$22,587,483, a 6.3 percent increase from the prior year. Expenses included \$6,583,181 for public safety, \$5,778,945 for public works, and \$3,545,155 for community development. Expenses for business type activities totaled \$7,539,264.

A copy of the audit report is available for review in the City's finance department and in the Office of Auditor of State and on the <u>Auditor of State's website</u>.

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