



**FOR IMMEDIATE RELEASE**

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**S&P Gives Johnston AA+ Rating for the Tenth Consecutive Year**

**JOHNSTON, Iowa** – Standard and Poor’s (S&P) Global Ratings has assigned its AA+ long-term rating to Johnston’s general obligation (GO) bonds, series 2017D for the tenth consecutive year. This rating is the second highest in S&P’s long-term rating and reflects upon Johnston’s strong economy, management and budgetary flexibility.

“Once again, our S&P rating reflects the smart fiscal decisions made by the City council and their forward approach to planning and budgeting for our community’s needs,” said Mayor Paula Dierenfeld. “Maintaining an AA+ bond rating demonstrates our City’s sound financial decisions and prioritization of projects to maintain a healthy reserve fund. As we progress into this new fiscal year, I am confident we will continue to demonstrate financial efficiencies while improving economic development activity to enhance the quality of life for our residents.”

**The S&P report noted the following:**

- Very strong economy, with "good" financial policies and practices.
- Very strong budgetary flexibility, with an available fund balance in fiscal 2016 of 42 percent of operating expenditures.
- Very strong liquidity, with total government available cash at 135.3 percent of total governmental fund expenditures.

Standard & Poor's is the world's leading index provider leading index provider and the foremost source of independent credit ratings. To view the full ratings report, [click here](#).

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