



**FOR IMMEDIATE RELEASE**

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**\$87.4 MILLION IN NEW TAXABLE VALUATION IN 2021**

**JOHNSTON, Iowa** – In 2021, the City of Johnston had a substantial year of growth with \$87.4 million in new taxable valuation. This includes 199 new residential units, of which 120 were single-family residential units – the highest total since 2015. Five commercial projects accounted for \$17.3 million in new valuation and included the first two commercial buildings within the Johnston Town Center.

“With a strong mix of residential and commercial projects, 2021 proved to be a tremendous year of growth for Johnston,” said Community Development Director David Wilwerding. “The foundation is formed for this growth to continue into 2022 and beyond. These growth areas include the Johnston Town Center, Merle Hay Road Gateway and the Northwest Annexation.”

As part of the 2021 Community Development Annual Report, Wilwerding predicts the following for 2022:

- Increase in permits for single-family residential and townhome/villa development due to new and pending developments.
- In partnership with Hansen Companies, construction of the first phases of the Johnston Town Center, including the occupancy of the first commercial structures, will continue.
- The long-planned vision for Merle Hay Road will begin to rapidly advance with construction at the Johnston Town Center, Ignit, and development of the former Heard Gardens property, spurring growth elsewhere along the corridor.

The statistics are part of the 2021 Community Development Department Annual Report, which can be [viewed here](#).

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