



FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION:

Janet Wilwerding

Communications Specialist

O: 515.727.7781

C: 515.414.0662

jwilwerding@cityofjohnston.com

CITY REPORTS \$58+ MILLION IN NEW TAXABLE VALUATION IN 2018

JOHNSTON, Iowa – The City of Johnston is proud to report 2018 as a solid growth year for our community, led by \$58.4 million in new taxable valuation. This includes 72 new single-family homes and \$8.2 million in commercial projects. Additionally, the City focused considerable efforts in 2018 on the NW Saylorville Drive Annexation and the Johnston Town Center project, both of these projects are poised to set the City for further growth and prosperity for many years into the future. The statistics are part of the 2018 Community Development Department Annual Report, [which can be viewed here](#).

"While we didn't break any development records in 2018, the City maintained a steady and sustainable growth pattern while undertaking two significant projects that will shape the future for years to come," said Community Development Director David Wilwerding. "Completion of the NW Saylorville Drive Annexation will allow the City to grow while at the same time the Johnston Town Center project shows the City's commitment to reinvesting and redeveloping the core of our community."

As part of the 2018 Community Development Annual Report, Wilwerding predicts the following for 2019:

- Continued steady and consistent single-family residential and townhome development as a result of new and pending developments.
- The City in partnership with Hansen Companies will continue the aggressive planning and implementation of the first phases of the Johnston Town Center project, including City Hall with construction beginning in late 2019/early 2020.
- Interest in multi-family construction has begun to recede as recent projects continue to lease-up and multi-family zoned property in Johnston becomes scarce.
- The City will continue implementation efforts to spur commercial redevelopment within the Merle Hay Road Gateway area.

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